

1 October 2010

### **New UK private client boutique enjoys a successful first year**

Quartet Capital Partners, the Richmond, Surrey-based discretionary asset management firm launched by Colin McInnes, a former Berry Asset Management director, and backed by Niels Jensen's Absolute Return Partners in 2009, has enjoyed a very good first year both in terms of investment returns and new business.

"We continue to be delighted by the response that we have received from professional advisers, clients and potential clients," Mr McInnes told thewealthnet. "Assets under management continue to grow at a healthy rate although more is always welcome".

On the performance front Quartet's Capital Preservation portfolio generated a return of 7.39 percent between 1 August 2009 and 31 July 2010. Its Cautious, Balanced and Aggressive portfolios generated returns of 10.31 percent, 15.71 percent and 15.44 percent respectively over the same period.

These returns compare with the estimated 7.70 percent, 10.56 percent and 13.09 percent returned by Asset Risk Consultants (ARC) Sterling cautious, Sterling balanced and Sterling growth Private Client Indices (PCIs) over the same period.

All portfolios managed by Quartet are constructed on a bespoke basis based on strategic and tactical asset allocations that reflect the client's risk appetite and return objectives. The firm makes extensive use of passive investment vehicles in its portfolios. These provide a core supplemented by specific investment counters or actively managed funds to generate better risk-adjusted returns.

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